



Minutes
Arizona Housing Commission Meeting
June 22, 2012
Flagstaff City Hall, Council Chambers
211 West Aspen Avenue
Flagstaff, AZ

Commissioners Present

David Adame, Chairman
Steve Tofel*
Ken Anderson*
Pete Herder*
Kathy Pechman*
Roberto Ruiz*
Albert Elias

Sarah Darr
Ted Williams*
Courtney LeVinus*

Staff Present

Michael Traylor
Daniel Romm

*Attended by phone

Commissioners Not Present

Neal Young
Dave Lembke
Deb Drysdale
Betty Villegas
Dave Wolf
Mike McQuaid

Chairman Adame called the meeting to order at 1:10 p.m.

1. Approval of the April 27, 2012 Meeting Minutes (David Adame)

Chairman Adame presented the minutes from the April 27, 2012 Meeting for approval. Commissioner Ruiz made a motion to approve the minutes as presented; the motion was seconded by Commissioner Pechman. Motion carried.

2. Nominations and Elections (David Adame/Daniel Romm)

Mr. Romm notified Commissioners that there is an inconsistency in the bylaws for how the Commission conducts its annual elections for the chairman position. He proposed language that would correct this inconsistency. The new language states that members shall elect a chairperson annually and that the chair shall not serve more than two consecutive terms. Commissioner Tofel motioned to make this correction to the bylaws and Commissioner Elias seconded the motion. Motion carried.

Additionally, Mr. Romm made the suggestion to apply the term limits of two years to the Vice-Chairperson position. Commissioner Darr made the motion to make this change to the bylaws and Commissioner Williams seconded the motion. Motion carried.

Commissioner Williams made the motion for the entire Commission to vote by acclamation to once again elect David Adame the Chairman of the Arizona Housing Commission.

Commissioner Ruiz seconded this motion. The Commission, by acclamation, voted David Adame chairman of the Arizona Housing Commission for another one year term.

Commissioner Ruiz made the motion to for the entire Commission to reelect Albert Elias as the Arizona Housing Commission Vice-Chairman by a vote of acclamation. Commissioner Darr seconded this motion. The Commission by acclamation voted Albert Elias Vice-Chairman of the Arizona Housing Commission for another one year term.

3. Director's Updates (Michael Traylor)

Director Traylor provided the Commission with a status update on the Low-Income Housing Tax Credit allocations, the Department's foreclosure prevention efforts through Save Our Home AZ program, the AG Mortgage Settlement, the Housing Forum, and the recent State Housing Fund NOFA.

Commission Members continued to express concern for the sweep of \$50 million from the AG Mortgage Settlement and recommended that the Commission draft a letter to the Attorney General's Office to consider a proposal to allow the Department of Housing to match the remaining \$47 million from mortgage settlement fund with Hardest Hit Fund monies to help Arizona residents avoid foreclosure by reducing their principal. This motion was made by Commissioner Elias and seconded by Commissioner Tofel. Commissioner LeVinus agreed to help prepare the letter. Motion carried.

4. Committee Progress (David Adame)

Commissioner Toffel provided an update on the LIHTC Task Force and their recommendations for the Department of Housing's next QAP. The LIHTC Task Force finished compiling their survey results and has submitted them to the Arizona Department of Housing for review. The Task Force will meet with the Department to go over those comments.

Commissioner Pechman provided the Commission with an update on the status of the AZ Foreclosure Prevention Hardest Hit Fund Task Force. The HHF Task Force held a meeting on June 20th where ADOH Foreclosure Assistance Administrator Reginald Givens provided an update for the members on the Save Our Home AZ program. The HHF Task Force will meet one more time to make some recommendations which include media outreach options.

Commissioner LeVinus provided an update on the Public Policy Committee. Mr. Romm and Mrs. LeVinus will be meeting shortly to further develop the Committee so that it adheres to all the requirements outlined in the Commission bylaws.

5. Chair's Report (David Adame)

Chairman Adame gave a brief report to the Commission members on some of his efforts and recommendations to confront the foreclosure crisis and praised the Department for their work on this issue.

6. Legislative Discussion (Daniel Romm)

Federal

Mr. Romm gave an update on various federal issues including the appropriations bill for FY2013 HUD programs, legislation that would fix the floating rate system for the LIHTC program, GSE reform, and Congressional efforts to prevent sequestration.

State

Mr. Romm gave a recap on the 2012 legislative session and the FY2013 state budget.

7. Call to the Public (David Adame)

Chairman Adame made a call to the public. Val Iverson from the AZ Housing Alliance was in attendance; however she did not have any comments for the Commission.

8. Other Business

The next meeting of the Arizona Housing Commission will be held on Friday, September 28th at the Arizona Department of Housing in Phoenix, located at 1110 W. Washington Street, Ste. 310.

9. Adjournment

Chairman Adame asked for a motion to adjourn the meeting. Commissioner Ruiz made the motion to adjourn the meeting at 2:54 p.m.; the motion was seconded by Commissioner Williams. Meeting adjourned.